

LM FEDERAL CREDIT UNION
Balance Sheet Comparison - Detailed

Source1: Actual (Feb 2024)

Source2: Actual (Feb 2023)

	<u>Actual</u> <u>Feb 2024</u>	<u>Actual</u> <u>Feb 2023</u>	<u>Difference</u>	<u>% Change</u>
Assets				
Cash				
Checking Account	486,671	1,507,491	(1,020,820)	(67.72%)
Change Fund	309,219	230,949	78,270	33.89%
Petty Cash	200	200	0	0.00%
Total Cash:	<u>\$796,090</u>	<u>\$1,738,639</u>	<u>(\$942,549)</u>	<u>(54.21%)</u>
Investments				
US Government Obligations	0	0	0	N/A
Federal Agencies Securities	0	0	0	N/A
Corporate Central CUs	10,062,182	10,511,111	(448,929)	(4.27%)
Commercial Banks	2,758,965	2,419,306	339,659	14.04%
S & L	2,450,000	4,165,000	(1,715,000)	(41.18%)
Other CUs	1,473,000	980,000	493,000	50.31%
Loans to CUs	0	0	0	N/A
Other Investments	185,866	175,098	10,768	6.15%
Asset Balancing Account	0	0	0	N/A
Total Investments:	<u>\$16,930,013</u>	<u>\$18,250,515</u>	<u>(\$1,320,502)</u>	<u>(7.24%)</u>
Unreal G/L AFS Invest	0	0	0	N/A
Net Total Investments	<u>\$16,930,013</u>	<u>\$18,250,515</u>	<u>(\$1,320,502)</u>	<u>(7.24%)</u>
Loans				
Real Estate Loans				
1st Mortgage Loans	2,190,401	2,473,554	(283,153)	(11.45%)
2nd Mortgage Loans	2,093,303	1,168,649	924,654	79.12%
Home Equity Loans	10,383,782	10,479,525	(95,743)	(0.91%)
Total Real Estate Loans:	<u>\$14,667,486</u>	<u>\$14,121,729</u>	<u>\$545,757</u>	<u>3.86%</u>
Line of Credit Loans				
Line Of Credit - OD	14,219	0	14,219	
Line Of Credit - CC	577,255	369,403	207,852	56.27%
Total Line of Credit Loans:	<u>\$591,474</u>	<u>\$369,403</u>	<u>\$222,071</u>	<u>60.12%</u>
Other Loans				
Share Secured Loans	47,431	51,321	(3,890)	(7.58%)
Unsecured Loans	1,368,828	1,398,023	(29,195)	(2.09%)

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Motor Vehicle Loans	17,201,170	14,879,967	2,321,203	15.60%
Other Loans	1,910,363	1,808,935	101,428	5.61%
Total Other Loans:	<u>\$20,527,792</u>	<u>\$18,138,247</u>	<u>\$2,389,545</u>	<u>13.17%</u>
Total Loans:	\$35,786,751	\$32,629,379	\$3,157,372	9.68%
Allowance for Loan Loss	(62,177)	(45,377)	(16,800)	(37.02%)
Net Total Loans	<u>\$35,724,574</u>	<u>\$32,584,002</u>	<u>\$3,140,572</u>	<u>9.64%</u>
Non-Interest Bearing Assets				
Fixed Assets				
Land & Building	0	0	0	N/A
Furniture & Fixtures	1,893	1,769	124	7.01%
Data Processing Equipment	45,339	72,268	(26,929)	(37.26%)
Total Fixed Assets:	<u>\$47,233</u>	<u>\$74,037</u>	<u>(\$26,804)</u>	<u>(36.20%)</u>
Other Assets				
Share Insurance Fund	499,646	491,673	7,973	1.62%
Other Assets	151,112	132,492	18,620	14.05%
Other Real Estate Owned	0	0	0	N/A
Total Other Assets:	<u>\$650,757</u>	<u>\$624,164</u>	<u>\$26,593</u>	<u>4.26%</u>
Total Non-Interest Bearing Assets:	<u>\$697,990</u>	<u>\$698,201</u>	<u>(\$211)</u>	<u>(0.03%)</u>
Total Assets:	<u>\$54,148,667</u>	<u>\$53,271,357</u>	<u>\$877,310</u>	<u>1.65%</u>
Liabilities Shares and Equity				
Liabilities				
Borrowings				
Other Borrowed Funds	0	0	0	N/A
Liability Balancing Account	0	0	0	N/A
Total Borrowings:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>N/A</u>
Other Liabilities				
Div Payable - Reg/Club	32,191	17,639	14,552	82.50%
Interest Payable - IRAs	324	131	193	147.33%
Accounts Payable	99,758	146,397	(46,639)	(31.86%)
Other Liabilities	124,324	111,934	12,390	11.07%
Total Other Liabilities:	<u>\$256,596</u>	<u>\$276,102</u>	<u>(\$19,506)</u>	<u>(7.06%)</u>
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Shares				
Regular Shares	26,263,892	27,316,344	(1,052,452)	(3.85%)
Club Accounts	327,439	290,328	37,111	12.78%
Share Draft Accts	7,579,814	7,480,047	99,767	1.33%
Money Market Accts	5,956,994	6,333,775	(376,781)	(5.95%)
Share Certificates	5,955,074	4,574,049	1,381,025	30.19%
IRA	2,461,230	2,647,913	(186,683)	(7.05%)
Total Shares:	<u>\$48,544,443</u>	<u>\$48,642,456</u>	<u>(\$98,013)</u>	<u>(0.20%)</u>
Equity				
Regular Reserves	343,397	343,397	0	0.00%
Undivided Earnings	4,850,926	3,843,340	1,007,586	26.22%
Net Income/(Loss)	153,304	166,063	(12,759)	(7.68%)
Total Equity:	<u>\$5,347,627</u>	<u>\$4,352,800</u>	<u>\$994,827</u>	<u>22.85%</u>
Total Liabilities Shares and Equity:	<u>\$54,148,667</u>	<u>\$53,271,357</u>	<u>\$877,310</u>	<u>1.65%</u>